

## RESOURCE ACTIVITY INDICATE IF THE RESOURCE BELOW IS COUNTABLE OR EXEMPT



- 1. Suzi lists 10 U.S Saving Bonds totaling \$1,000.
- 2. Tim states he has \$552.12 under his mattress.
- 3. Mrs. Rice states she would like to keep her mother's china and jewelry if at all possible.
- 4. Frank reports 20 shares of Westar stock.
- 5. Joan lives in her home at 2421 West 9<sup>th</sup> in Topeka.
- 6. Jim was admitted to the nursing facility. His home has been put on the market.
- 7. Val receives a retroactive Social Security benefit of \$5,000.
- 8. Bill has two checking accounts. One is where he deposits his Social Security check and has his Medicare supplement insurance and life insurance premium deducted. The other account is for his lawn mowing business.
- 9. June's cousin passes away. Her cousin leaves her home to June and 5 other cousins. Her home is worth \$200,000. The cousins are fighting it out in court over who gets what. It may be a couple of years before June will receive anything from the estate.
- 10. Nancy and her sister live together and share ownership of the home. Nancy is admitted to the nursing facility and applies for assistance.
- 11. Carlos applies for medical. Carlos owns a Taco Stand but he has given Juan managerial responsibility.
- 12. Joe and Norma own a 2004 Winnebago and 2003 Toyota Tundra. They report they live in the 2004 Winnebago.
- 13. Charlie's Met life policy has a face value of \$1,000 and a cash value of \$2,750.

- 14. Mason has an irrevocable funeral agreement that will pay \$5,000 towards his funeral service, \$3,000 towards a casket, and \$500 for the opening and closing costs.
- 15. John's farm and equipment are considered exempt as income producing property. However, John has entered the hospital and is admitted to the nursing facility for rehabilitation. He will not be able to farm for 6 months.
- 16. The life insurance policy owned by Franklin has a face value of \$10,000 and a cash value of \$1,500.
- 17. Luci has one certificate of deposit totaling \$5,000.
- 18. Curt has listed on his application a Mass Mutual annuity. This annuity is a flexible premium deferred annuity with a contract value of \$7,072.66.



